

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jul-25	Nifty	Nifty	Buy	25165-25200	25239-25309	25109.00	Intraday
24-Jul-25	Tata Motors	TATMOT	Buy	689-690	697.00	686.40	Intraday
24-Jul-25	Hindalco	HINDAL	Buy	692-693	700.00	688.80	Intraday
23-Jul-25	MRPL	MRPL	Buy	152-156	168.00	149.00	14 Days

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
01-Jul-25	Bank Of India	BANIND	Buy	117-119.50	129	113.00	14 Days
15-Jul-25	JSW Energy	JSWENE	Buy	523-535	572.00	509.00	14 Days
16-Jul-25	Indo Count industries	INDCOU	Buy	294-302	326.00	288.00	14 Days

July 24, 2025

Gladiator Stocks

Scrip Name	Action
Chalet Hotel	Buy
PFC	Buy
HAL	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

Day that was...

- Equity benchmarks rallied on Wednesday, tracking positive global cues after the US and Japan announced a trade agreement. Nifty settle the day at 25220 up 0.63%. Sectorally, Realty and FMCG underperformed, while, Auto, Health Care and Nifty Financial Services outperformed.

Technical Outlook:

- The index opened the day with a positive gap and made higher-high-low throughout the session where pullbacks were bought into. This led to the formation of a small bull candle with small lower wick, signaling supportive efforts at lower levels.
- Nifty is expected to witness gap up opening tracking buoyant global cues as S&P 500 clocked yet another fresh all-time highs which boosted market sentiments. Key point to highlight is that, index closed above its 20-day EMA after eight sessions, showing strength, and after consolidating near the lower band of its rising channel it closed above previous sessions high indicating buying demand at lower levels. Going ahead, a decisive close above previous week's high (25255) would open the gate towards 25800 in coming month. In addition to that, Nifty has witnessed positive hidden divergence where price made a higher low and RSI made lower low indicating bounce from current levels. Meanwhile, stock specific action would continue amidst Q1 earning. Immediate support is in the vicinity of 24800-24500 zone.
- Structurally, since April intermediate corrections have been limited to 3% while sustaining above its 50 days EMA. In addition to that, over past 17-days index has retraced 61.80% of preceding 11-days 5% up move. Slower pace of retracement indicating robust price structure that bodes well for next leg of up move. Hence, focus should be on accumulating quality stocks on dip backed by strong earnings.

Key Monitorable which will dictate the further course of action:

- All eyes will be on outcome of US-India bilateral trade deal.
 - Falling US Dollar index would result into FI's inflow.
 - India VIX has extended losses and now approaching April low of 10.2, indicating participants anxiety at lowest level and soon we can see spike in VIX which would result into directional move going ahead.
- Structurally, the formation of higher peak and trough while absorbing host of negative news around geo-political issues coupled with absence of US-India trade tariff decision. Further, strong market breadth depict strength as currently 64% stocks of Nifty 500 universe are trading above 200-days SMA compared to last weeks reading of 60% while last month reading was 52%. This signals that the market is building strength for the next leg higher.
 - We maintain our support base at 24800-24500 zone for the Nifty which is based on 50% retracement of recent rally (23936-25669) and 20-week EMA.

Sources: Bloomberg, Spider, ICICI Direct Research
July 24, 2025

Daily Bar Chart



ICICI Securities Ltd. | Retail Equity Research

Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82726.64	539.83	0.66
NIFTY Index	25219.90	159.00	0.63
Nifty Futures	25252.80	158.90	0.63
BSE500 Index	36765.36	165.29	0.45
Midcap Index	59307.10	203.70	0.34
Small cap Index	18893.20	-0.15	0.00
GIFT Nifty	25298.00	45.20	0.18

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	25160-25085	24500
Resistance	25316-25387	25800
20 day EMA		25187
200 day EMA		24136

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25165-25200
Target	25239-25309
Stoploss	25109

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods

Nifty Bank : 57210

Technical Outlook

Day that was:

- The Bank Nifty closed on a positive note, closing at 57210.45, up 0.80% . The Nifty Pvt Bank index mirrored this sentiment and ended on a positive note at 28,037, up 0.69% .

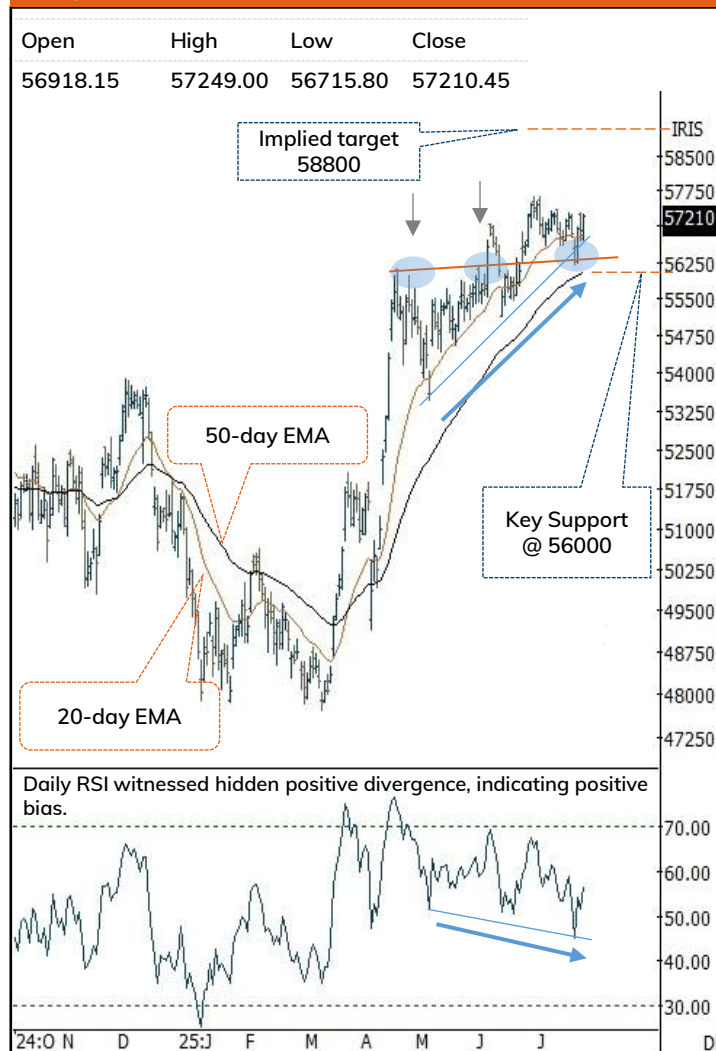
Technical Outlook:

- The Bank Nifty after the initial down move rebounded from its previous session low and traded within 250-points range during first half of the session and staged strong bounce in second half which resulted in a bullish candle, signaling inherent strength.
- Key point to highlight is that Bank nifty recent price action witnessed a supportive buying demand in the vicinity of 20-day EMA, and formation of higher-high-low structure, further validating the uptrend remains structurally intact and index will gradually resolve higher. Looking at the current structural development of the index heavy-weight stocks we believe index would gradually challenge its All Time High placed around 57600 levels and eventually accelerate up move towards 58800 levels in coming quarter which is the implied target of the consolidation from (56098-53483).
- Since April, intermediate corrections have remained shallow while the index has consistently held above its 50-day EMA. Moreover, over the past three weeks, the index has retraced 50% of the preceding 4.50% up move seen in the prior three weeks. The slower pace of retracement highlights a robust price structure, which augurs well for the next leg of the uptrend. Consequently, any dip from current levels could offer fresh buying opportunities as immediate support is placed near 56000 zone which is 38.2% retracement level of its preceding rally.
- PSU Bank, moving in tandem with the benchmark, also witnessed buying demand and closed higher within the previous session's range, indicating a pause from current downward movement, PSU bank breaks four day losing streak of declines and closed on a positive note, however index has maintained a supportive effort and bounces from the vicinity of rising trendline support which is also backed by a 50 day-EMA key reference, indicating buying demand at lower levels. After breaking out from an eleven-month falling trendline on 19th May, the index has maintained a higher-high-low structure as per Dow-theory on the weekly chart, signaling uptrend is intact. While Bank Nifty trades below ~2.5% from its all-time highs, the PSU Bank index remains about ~12% below its all-time high, presenting a compelling case for a catch-up move. Immediate support on the downside is placed at 6,700, which is the recent swing low and coincides with the 20-week EMA.
- Structurally, Bank Nifty is undergoing phase-wise expansion, with each rally establishing new price zones of acceptance. Instead of sharp directional moves, the index is progressing through brief consolidations that serve as launchpads for subsequent advances. This transition from volatility-driven swings to range-bound bases suggests increasing market maturity, with demand emerging at higher levels. The narrowing amplitude of corrections indicates that stronger hands are absorbing supply, maintaining trend continuity

Source: Bloomberg, Spider, ICICI Direct Research

July 24, 2025

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	57210.45	454.45	0.80

BankNifty Technical Picture(Spot levels)

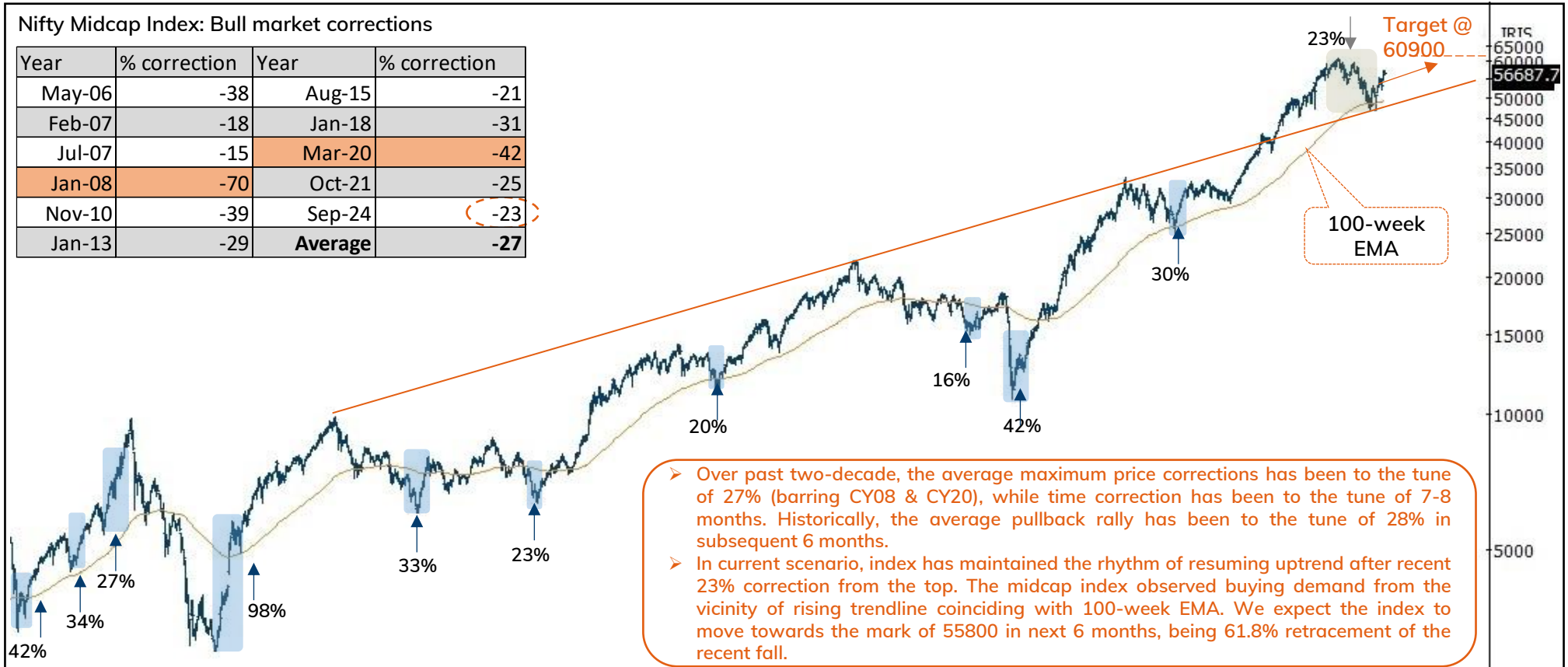
	Intraday	Short term
Trend	↑	↔
Support	57030-56873	54500
Resistance	57495-57782	58800
20 day EMA		56812
200 day EMA		53044

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	57030-57090
Target	57360.00
Stoploss	56890

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action

Buy

Rec. Price

689-690

Target

697.00

Stop loss

686.40

Daily Chart



Action	Buy	Rec. Price	692-693	Target	700.00	Stop loss	688.80
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Action	Buy	Rec. Price	152-156	Target	168	Stop loss	149
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JSW Energy (JSWENE): Symmetrical Triangle Breakout...

Duration: 14 Days



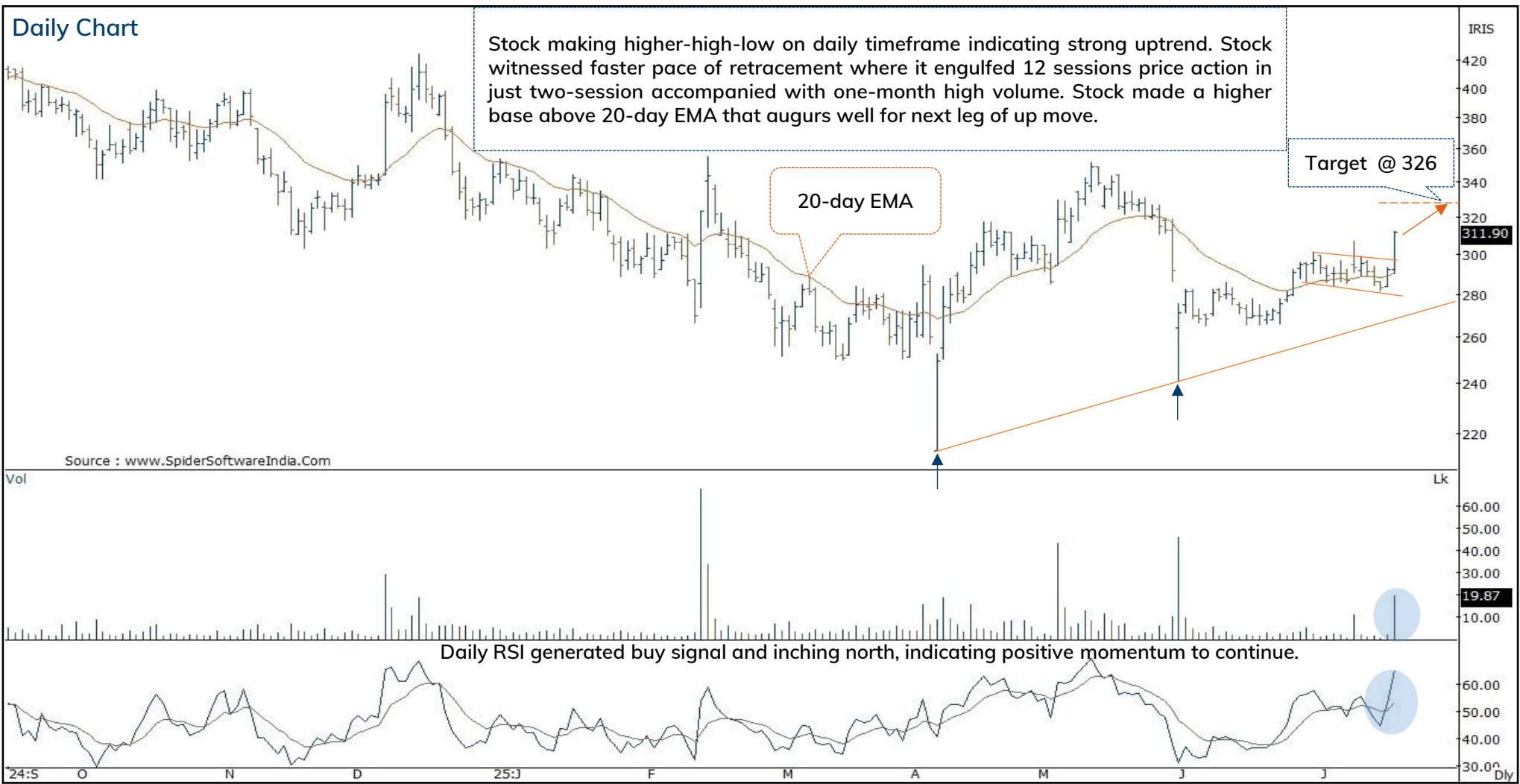
Recommended on I-click to gain on 18th July at 09:21

Action	Buy	Rec. Price	523-535	Target	572	Stop loss	509
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Source: Spider Software, ICICI Direct Research
July 24, 2025

Action	Buy	Rec. Price	294-302	Target	326.00	Stop loss	288.00
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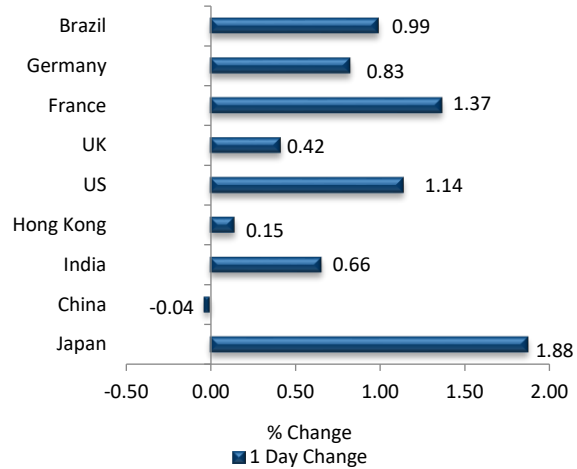


Action	Buy	Rec. Price	117-119.50	Target	129.00	Stop loss	113.00
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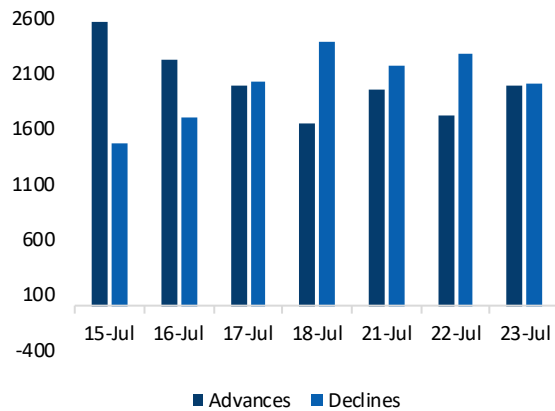


Market Activity Report

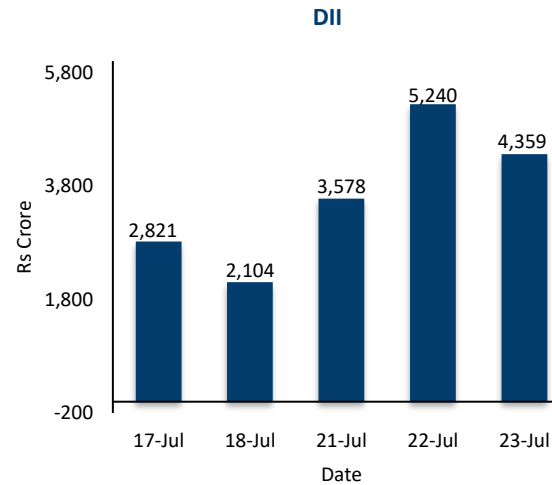
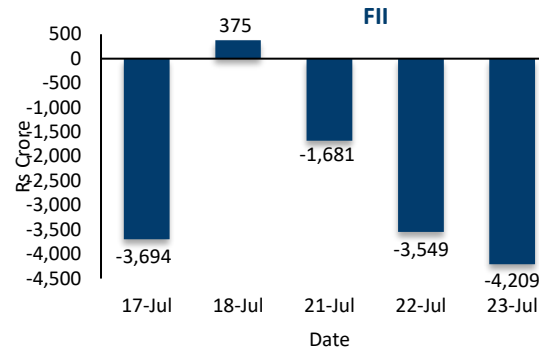
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25219.9	25127	25032	24979	25275	25328	25423
S&P BSE SENSEX INDEX	Positive	82726.64	82410	82091	81903	82916	83105	83423
NIFTY BANK	Neutral	57210.45	56867	56525	56334	57400	57591	57933
NIFTY 50 FUTURES	Positive	25254	25158	25061	25010	25306	25357	25453
NIFTY BANK FUTURES	Neutral	57237.4	56898	56560	56362	57434	57632	57970
AARTI INDUS LTD	Negative	427	420	413	408	433	437	445
ABB INDIA LTD	Negative	5711	5662	5612	5549	5775	5838	5888
ABCAPITAL	Negative	268.6	266	263	261	271	273	277
ACC LTD	Negative	1950	1920	1891	1868	1973	1997	2025
ADANI energy	Negative	863.1	858	853	845	871	879	883
ADANI ENTERPRISE	Neutral	2614.5	2596	2579	2564	2629	2643	2661
Adani green	Neutral	1033.9	1022	1009	1000	1043	1051	1064
ADANI PORTS AND	Neutral	1420.8	1414	1407	1394	1433	1446	1453
ADITYA BIRLA FAS	Neutral	75.73	76	75	75	77	77	78
ALKEM LABORATORI	Positive	4967.6	4951	4933	4906	4996	5023	5041
AMARA RAJA ENERG	Neutral	1011.35	993	976	963	1023	1036	1053
AMBUJA CEMENTS	Negative	620.4	614	609	604	625	629	635
ANGELONE	Positive	2825.8	2788	2750	2708	2868	2910	2949
APLAPOLLO	Neutral	1679.3	1663	1646	1635	1691	1702	1719
APOLLO HOSPITALS	Positive	7373.5	7282	7190	7136	7428	7482	7574
APOLLO TYRES LTD	Positive	457.95	451	445	441	461	465	472
ASHOK LEYLAND	Negative	124.6	123	122	121	125	126	127
ASIAN PAINTS LTD	Neutral	2375.4	2357	2339	2325	2389	2403	2422
ASTRAL LTD	Negative	1483.1	1459	1435	1420	1498	1513	1537
ATGL	Neutral	652.1	647	643	640	655	659	662
AU SMALL FINANCE	Negative	736.75	725	715	708	743	750	760
AUROBINDO PHARMA	Neutral	1117.4	1109	1099	1094	1124	1129	1139
AXIS BANK LTD	Neutral	1104.8	1098	1092	1085	1110	1116	1122
BAJAJ AUTO LTD	Neutral	8397	8323	8250	8209	8438	8479	8552
BAJAJ FINANCE LT	Positive	968.3	957	947	940	974	981	992
BAJAJ FINSERV LT	Positive	2060.5	2041	2023	2011	2070	2082	2100

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	606.65	603	599	593	613	619	623
BALKRISHNA INDS	Negative	2740.4	2720	2701	2683	2757	2775	2794
BANDHAN BANK LTD	Negative	181.43	180	179	178	182	183	184
BANK OF BARODA	Positive	243.07	241	237	235	246	247	251
BANKINDIA	Neutral	113.23	112	112	111	114	114	115
BERGER PAINTS	Positive	576.2	569	563	558	579	583	590
BHARAT ELECTRON	Negative	400.2	397	393	389	405	409	414
BHARAT FORGE CO	Neutral	1223.7	1210	1197	1189	1231	1239	1252
BHARAT HEAVY ELE	Positive	251.2	248	246	244	252	254	256
BHARAT PETROL	Positive	344.45	339	334	331	347	350	355
BHARTI AIRTEL	Neutral	1943.8	1917	1891	1875	1959	1975	2000
BIOCON LTD	Negative	396.95	388	379	374	401	407	415
BSE	Negative	2557.2	2523	2488	2466	2580	2602	2637
BIRLASOFT LTD	Neutral	403.85	400	395	390	410	415	420
BOSCH LTD	Positive	37980	37644	37307	37099	38189	38397	38734
BRITANNIA INDS	Negative	5719.5	5675	5629	5588	5762	5803	5849
cams	Positive	4242	4202	4163	4135	4269	4297	4336
Castrol	Neutral	228.66	222	216	213	232	236	242
CANARA BANK	Neutral	107.8	106	105	104	108	109	110
CDSL	Positive	1697.3	1674	1650	1625	1723	1748	1772
CESC	Negative	178.14	177	176	175	178	180	180
CGPOWER	Neutral	682.95	681	677	674	688	691	695
CHAMBAL FERTILIS	Positive	558.9	553	546	542	564	568	575
CHOLAMANDALAM IN	Negative	1556.1	1546	1536	1526	1566	1576	1586
CIPLA LTD	Negative	1473.5	1466	1457	1451	1480	1485	1494
COAL INDIA LTD	Negative	390.75	390	387	386	393	395	397
COFORGE LTD	Positive	1849.7	1837	1823	1807	1867	1883	1897
COLGATE PALMOLIV	Negative	2285.3	2251	2217	2163	2339	2393	2427
CONTAINER CORP	Negative	609.35	605	600	597	612	616	620
CROM GREAVES CON	Neutral	340	335	331	327	343	347	351
CUMMINS INDIA	Negative	3616.4	3569	3520	3492	3646	3674	3723

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1280.3	1266	1251	1240	1292	1303	1318
DABUR INDIA LTD	Neutral	513.85	510	506	502	517	522	525
DALMIA BHARAT LT	Negative	2269.7	2197	2124	2058	2336	2402	2475
DEEPAK NITRITE	Negative	1927	1918	1910	1900	1936	1946	1955
DELHIVERY	Positive	444.2	438	431	427	449	453	460
DIVI LABS LTD	Neutral	6643	6613	6583	6550	6676	6709	6739
DIXON TECHNOLOGI	Positive	16556	16287	16017	15826	16748	16939	17209
DLF LTD	Negative	841.95	831	819	810	852	861	872
DR REDDY'S LABS	Negative	1247.4	1236	1223	1215	1257	1265	1278
EICHER MOTORS	Negative	5441.5	5422	5402	5382	5462	5482	5502
ESCORTS KUBOTA L	Positive	3478.8	3440	3401	3380	3500	3521	3559
EXIDE INDUS LTD	Positive	391.75	390	387	383	397	401	404
FED BANK LTD	Neutral	212.81	213	211	211	214	215	216
GAIL INDIA LTD	Positive	186.39	185	183	183	188	189	191
Gland pharma	Positive	2038	1979	1919	1883	2075	2111	2171
GLENMARK PHARMA	Negative	2138.8	2124	2110	2089	2158	2179	2193
GMR AIRPORTS LTD	Negative	91.38	90	89	88	91	93	93
GODREJ CONSUMER	Negative	1235.6	1227	1218	1206	1247	1258	1267
GODREJ PROPERTIE	Negative	2324.1	2293	2262	2225	2360	2396	2427
GRANULES INDIA	Negative	476.15	472	469	464	479	484	487
HAVELLS INDIA	Neutral	1572.7	1553	1532	1517	1588	1604	1624
HCL TECH LTD	Negative	1529.8	1520	1510	1502	1538	1546	1556
HDFC ASSET MANAG	Neutral	5599	5575	5551	5528	5621	5644	5668
HDFC BANK LTD	Positive	2024.3	2008	1992	1981	2035	2046	2062
HERO MOTOCORP LT	Neutral	4363.7	4335	4305	4284	4386	4407	4437
HFCL	Negative	80.71	80	79	79	82	83	84
HINDALCO INDS	Positive	695.4	692	688	686	698	700	705
HINDUSTAN AERONA	Negative	4715.8	4661	4607	4547	4774	4834	4888
HINDUSTAN COPPER	Neutral	276.05	272	268	264	280	284	288

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Negative	434.5	430	425	422	438	441	445
HINDUSTAN UNILEV	Neutral	2450.4	2433	2415	2388	2478	2505	2523
HINDUSTAN ZINC	Positive	446.85	443	440	437	449	452	454
HUDCO	Negative	225.22	224	221	219	228	229	232
IDFC FIRST BANK	Negative	72.7	73	72	71	74	74	76
IIFL FINANCE LTD	Neutral	533.85	526	518	512	539	544	552
INDIA CEMENTS	Neutral	370.2	360	350	343	377	384	394
INDIAN BANK	Negative	624.4	621	617	611	630	635	639
INDIAN ENERGY EX	Negative	187.89	185	182	178	191	196	198
INDIAN HOTELS CO	Negative	754.4	748	741	736	760	765	772
INDIAN OIL CORP	Positive	152.35	151	150	150	153	154	155
INDIAN RAILWAY C	Negative	761.95	759	755	753	765	767	771
INDRAPRASTHA GAS	Negative	210.39	209	206	202	215	218	221
INDUS TOWERS LTD	Positive	405.25	397	390	385	409	414	421
INDUSIND BANK	Neutral	851.15	844	837	832	856	861	868
INFO EDGE	Positive	1475	1463	1450	1441	1485	1494	1507
INFOSYS LTD	Neutral	1574.5	1552	1530	1510	1594	1614	1636
INTERGLOBE AVIAT	Negative	5897	5823	5748	5681	5965	6032	6107
INOX WIND LTD	Negative	165.74	165	163	162	168	169	170
IRB	Positive	48.6	49	48	48	50	50	51
IRFC	Positive	134.85	133	131	129	137	139	141
ITC LTD	Negative	414.95	414	412	410	418	420	422
JINDAL STEEL & P	Positive	977.4	967	957	950	984	991	1002
JK CEMENTS LTD	Positive	6614.5	6515	6415	6360	6671	6726	6826
JSL	Positive	977.4	967	957	950	984	991	1002
JSW ENERGY	Neutral	533.85	532	529	527	537	539	542
JSW STEEL LTD	Negative	1033.8	1026	1019	1013	1039	1045	1052
JUBILANT FOODWOR	Negative	658.95	654	648	641	667	674	681
KALYANKJIL	Positive	611.8	594	577	565	624	635	653
KEI	Neutral	3970.3	3890	3809	3737	4043	4115	4196

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Positive	2170.4	2158	2145	2135	2182	2193	2205
KPITTECH	Positive	1274.1	1262	1249	1238	1286	1297	1310
L&T FINANCE LTD	Positive	213.51	209	206	203	216	218	222
L&T TECHNOLOGY S	Negative	4312.8	4286	4259	4233	4339	4365	4392
LARSEN & TOUBRO	Neutral	3484.9	3466	3447	3435	3497	3509	3529
LAURUS LABS LTD	Neutral	822.5	818	813	809	827	831	836
LIC HOUSING FIN	Negative	619.65	613	607	601	624	630	636
LIC	Negative	922	917	910	906	927	932	938
LODHA	Negative	1334	1308	1282	1234	1382	1430	1456
LTIMINDTREE LTD	Positive	5298	5202	5105	5051	5354	5408	5505
LUPIN LTD	Neutral	1920.5	1910	1898	1891	1929	1936	1948
M&M FIN SERVICES	Negative	259.2	255	251	245	265	271	275
MAHANAGAR GAS LT	Negative	1483.4	1466	1449	1429	1502	1521	1538
MAHINDRA & MAHIN	Positive	3268.8	3243	3218	3188	3298	3328	3353
MANAPPURAM FINAN	Positive	273.3	272	268	267	276	278	281
MARICO LTD	Negative	720.6	714	708	704	724	728	735
MARUTI SUZUKI IN	Positive	12627	12539	12450	12360	12718	12808	12897
MAXHEALTH	Positive	1255.4	1224	1193	1176	1272	1289	1320
MAX FINANCIAL SE	Neutral	1549.7	1537	1525	1507	1568	1587	1599
MCX INDIA LTD	Negative	8261.5	8119	7977	7899	8339	8417	8559
MRF LTD	Neutral	149915	148910	147905	147210	150610	151305	152310
MUTHOOT FINANCE	Neutral	2690	2667	2644	2629	2704	2718	2741
SAMVARDHANA MOTH	Negative	98.83	97	96	95	99	100	101
MPHASIS LTD	Negative	2736.4	2698	2658	2608	2788	2838	2877
NATIONAL ALUMIN	Positive	198.09	197	195	194	200	201	203
Naukri	Positive	1475	1463	1450	1441	1485	1494	1507
NBCC	Negative	114.39	115	113	113	116	117	118
NCC	Negative	224.44	222	220	217	227	230	232
NESTLE INDIA LTD	Negative	2452.5	2435	2417	2400	2470	2487	2506
NHPC	Negative	86.48	87	86	85	88	88	89
NMDC LTD	Positive	72.98	73	72	71	74	74	76

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Positive	343.05	342	340	339	345	346	348
NYKAA	Positive	218.71	216	213	210	222	225	229
OBEROI REALTY	Negative	1769.6	1751	1731	1712	1790	1809	1829
OIL INDIA	Neutral	453.4	448	444	440	456	460	464
OIL & NATURAL GA	Positive	245.55	245	243	242	248	249	251
ORACLE FINANCIAL	Negative	8779	8691	8602	8540	8843	8905	8994
PAGE INDUSTRIES	Neutral	47410	46430	45450	44770	48090	48770	49750
PATANJALI FOODS	Negative	1935.1	1886	1836	1805	1967	1998	2047
PAYTM	Neutral	1071.15	1031	990	961	1101	1130	1170
PERSISTENT SYS	Negative	5605.5	5524	5442	5317	5731	5856	5938
PETRONET LNG LTD	Neutral	306.75	303	300	298	308	310	313
PHOENIX MILL	Negative	1453.7	1443	1431	1411	1474	1493	1505
PI INDUSTRIES	Negative	4074.4	4033	3990	3962	4104	4132	4175
PIDILITE INDS	Negative	2918.9	2903	2887	2874	2932	2945	2961
PIRAMAL ENTERPRI	Neutral	1307.2	1274	1242	1224	1324	1342	1375
POLICYBAZAR	Neutral	1820.7	1812	1802	1794	1830	1838	1848
POLYCAB INDIA LT	Negative	6885	6825	6765	6680	6970	7055	7115
POONAWALA	Negative	446.45	440	434	426	454	462	467
POWER FINANCE	Negative	419.15	414	408	405	423	426	431
POWER GRID CORP	Positive	299.25	298	296	296	301	302	303
Prestige	Negative	1753.8	1732	1710	1685	1779	1804	1826
PUNJAB NATL BANK	Negative	109.92	108	107	106	110	111	112
PNB HOUSING FINA	Negative	1063.6	1038	1011	987	1089	1113	1140
RAMCO CEMENT/THE	Neutral	1189.1	1170	1151	1138	1203	1216	1235
RBL BANK LTD	Negative	258.92	254	250	247	261	264	269
REC LTD	Negative	400	395	389	386	404	407	412
RELIANCE INDS	Neutral	1424.6	1418	1410	1406	1430	1434	1441
SBI CARDS & PAYM	Negative	895.8	889	882	877	901	906	914
SBI LIFE INSURAN	Positive	1809.5	1796	1781	1769	1822	1834	1849
SHREE CEMENT	Positive	32115	31616	31118	30681	32551	32988	33486

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	654.05	643	632	627	660	666	677
SIEMENS LTD	Negative	3141.5	3114	3088	3064	3164	3188	3214
SJVN	Negative	98.78	98	98	97	100	100	101
SOLAR INDS	Negative	14826	14739	14652	14525	14953	15080	15167
Sonacoms	Neutral	489	474	459	450	498	507	522
SRF LTD	Positive	3193	3116	3040	2987	3245	3298	3374
STATE BANK IND	Negative	820.65	813	805	799	827	833	840
STEEL AUTHORITY	Negative	134.79	133	132	131	136	138	139
SUN PHARMA INDU	Negative	1682.5	1672	1663	1654	1691	1699	1709
SUPREME INDS	Neutral	4133.4	4064	3993	3929	4199	4263	4334
SYNGENE INTERNAT	Positive	680.75	666	652	640	692	704	717
TATA CHEMICALS	Positive	972.1	957	942	932	982	992	1007
TATA COMM	Negative	1741.6	1720	1700	1683	1756	1773	1793
TATA CONSULTANCY	Positive	3179.1	3164	3149	3140	3188	3197	3213
TATA CONSUMER PR	Negative	1062.6	1047	1031	1011	1083	1103	1119
TATAELXSI	Positive	6235.5	6197	6159	6128	6266	6297	6335
TATA MOTORS LTD	Positive	690.1	679	669	662	696	703	713
TATA POWER CO	Positive	402.5	399	397	394	404	407	410
TATA STEEL LTD	Negative	162.77	162	161	160	164	165	166
TECH MAHINDRA LT	Neutral	1546.6	1537	1527	1519	1556	1563	1574
TIINDIA	Neutral	2953.2	2938	2922	2903	2974	2994	3010
TITAGARH RAIL SY	Negative	921.85	912	904	894	931	940	949
TITAN CO LTD	Neutral	3471.4	3450	3428	3412	3488	3504	3526
TORRENT PHARMA	Positive	3553.7	3509	3464	3432	3587	3619	3664
TORRENT POWER	Neutral	1357	1346	1333	1326	1366	1373	1385
TRENT LTD	Negative	5359	5324	5287	5253	5394	5428	5465
TVS MOTOR CO LTD	Neutral	2802.6	2784	2768	2742	2827	2853	2869
ULTRATECH CEMENT	Neutral	12372	12315	12258	12158	12472	12572	12629

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Negative	143.38	142	141	139	144	146	147
UNITED SPIRITS	Negative	1342.3	1334	1327	1317	1351	1361	1368
UPL LTD	Neutral	727.35	720	714	709	732	736	743
VBL	Neutral	487.75	485	483	480	489	491	494
VEDANTA LTD	Positive	455.65	451	447	444	458	461	464
VODAFONE IDEA LT	Neutral	7.48	6	7	6	7	7	7
VOLTAS LTD	Neutral	1367.6	1355	1341	1334	1376	1383	1397
WIPRO LTD	Negative	261.4	258	256	255	262	264	265
YES BANK	Negative	19.9	20	20	20	20	20	20
ZOMATO	Neutral	302.05	298	294	291	306	308	313
ZEE ENTERTAINMEN	Negative	128.62	126	123	119	134	139	142
ZYDUS LIFESCIENC	Neutral	961.95	957	951	948	966	969	974

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
16-Jul-25	Chalet Hotel	Buy	933.5	865-890	1010	818	3 Months
27-Jun-25	PFC	Buy	419.15	415-425	478	388	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4716	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	56.5	55-56.50	65	51	3 Months
9-Jun-25	Phoenix Mills	Buy	1454	1570-1625	1842	1424	3 Months
6-Jun-25	Godrej properties	Buy	2324	2350-2430	2748	2128	3 Months
12-May-25	Titan	Buy	3471	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1682.5	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	821	830-852	950	787	3 Months

All the recommendations are in Cash segment

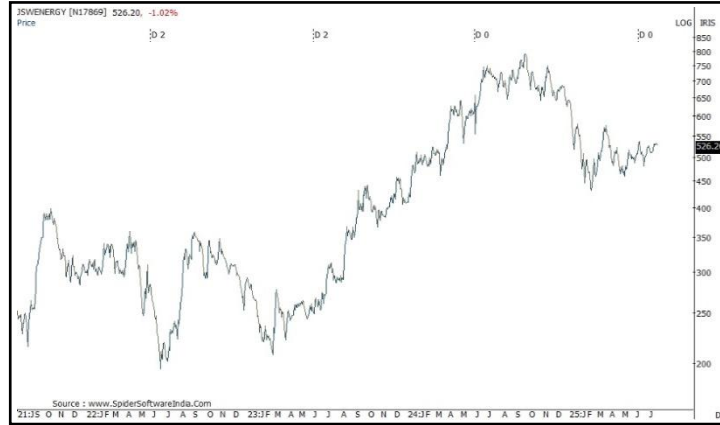
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Price history of last three years

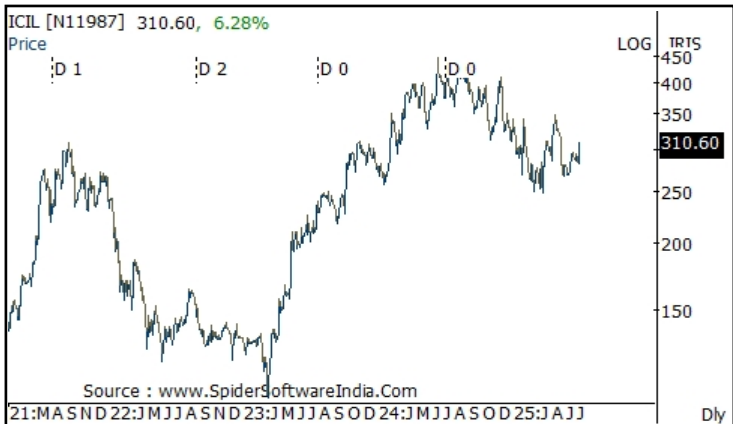
Bank of India



JSW Energy



Indo Count Industries



MRPL



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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